**WEBSITE DISCLAIMER FOR DRHP AND THE IPO AV**

***FIRST PAGE***

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The following disclaimer applies to the Draft Red Herring Prospectus of Studds Accessories Limited (“**Company**”) dated March 26, 2025 (“**DRHP**”) filed with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (together, “**Stock Exchanges**”) on March 27, 2025, as well as the audio visual film of the Company dated April 3, 2025 (“**IPO AV**”), in relation to the proposed initial public offering of the equity shares of face value of ₹ 5 each (“**Equity Shares**”) of the Company (“**Offer**”).

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Potential investors should note that investment in the Equity Shares involves a high degree of risk and for details relating to such risks, please refer to the RHP (when available), including the section titled *“Risk Factors”,* and for potential investors outside India, the preliminary international wrap (when available), including the section titled “Additional Risk Factors for International Investors”.

The Equity Shares to be issued in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. In particular, the Equity Shares to be offered in the Offer have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares to be offered in the Offer will be offered and sold only outside the United States in “offshore transactions” as defined and in reliance on Regulation S under the U.S. Securities Act.

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